

TO: Board of Regents  
 FROM: Elizabeth (Beth) Nelson  
 DATE: March 9, 2023  
 SUBJECT: Investment Transactions Report

**Investment Position:**

As of February 28, 2023, Alvin Community College had \$ 25,850,000 invested in 15 certificates of deposit purchased through First National Bank-Alvin, one certificate of deposit purchased through Texas Advantage Bank, one certificate of deposit purchased through the CDARS program using Texas Advantage Bank and one purchased from Amoco Federal Credit Union.

**Summary:**

Beginning market value	12/1/2022	\$	14,950,000
a. Sale of CDs			(9,900,000)
b. Purchase of CDs			20,800,000
c. TexSTAR			1,127,749
Ending market value	2/28/2023	\$	26,977,749
Fully accrued interest		\$	141,585
Interest earned on Bond Note funds		\$	11,695


**Pooled Funds:**

\$	26,977,749	currently invested was taken from the following major fund groups:
\$	25,850,000	General Fund 11
\$	1,127,749	2018 Maintenance Tax Note 66

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.

  
 Karl Steger

  
 Elizabeth Nelson

  
 Laurel Joseph

Alvin Community College  
 3110 Mustang Road  
 Alvin, TX 77511  
 (281) 756-3508  
[bnelson@alvincollege.edu](mailto:bnelson@alvincollege.edu)

**ALVIN COMMUNITY COLLEGE**  
**Investment Schedule**  
**December 1, 2022 -February 28, 2023**

Alvin Community College's investments for the quarter ended February 28, 2023 are as follows. All securities were purchased according to the investment policy approved by the Board of Regents at the August 11, 2022 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Interest Earned	Accrued Interest	Total
<b>BEGINNING INVESTMENTS:</b>									
520890	02/21/20	02/21/23	1.700%	1096	83	250,000			250,000 a
1861710	01/10/22	01/10/25	1.050%	1096	90	250,000			250,000 c
1016372516	02/23/20	02/23/23	1.700%	1096	85	250,000			250,000 b
200000512	02/06/20	02/05/23	1.500%	1095	67	1,000,000			1,000,000
200000634	05/24/22	12/12/22	1.589%	202	12	1,800,000			1,800,000
200000636	06/23/22	01/13/23	2.361%	204	44	1,800,000			1,800,000
200000639	07/21/22	02/21/23	2.700%	215	83	1,800,000			1,800,000
200000640	08/03/22	12/01/22	2.713%	120	1	1,500,000			1,500,000
200000642	08/25/22	03/24/23	3.175%	211	90	1,800,000			1,800,000
200000644	09/08/22	01/03/23	3.097%	117	34	1,500,000			1,500,000
200000647	10/07/22	03/03/23	3.920%	147	90	1,500,000			1,500,000
200000648	11/03/22	04/03/23	4.400%	151	90	1,500,000			1,500,000
<b>Subtotal for CD Investments for Beginning of the Period</b>						<b>\$ 14,950,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,950,000</b>

<b>SALES:</b>									
520890	02/21/20	02/21/23	1.700%	1096	83	250,000			250,000 a
1016372516	02/23/20	02/23/23	1.700%	1096	85	250,000			250,000 b
200000512	02/06/20	02/05/23	1.500%	1095	67	1,000,000			1,000,000
200000634	05/24/22	12/12/22	1.589%	202	12	1,800,000			1,800,000
200000636	06/23/22	01/13/23	2.361%	204	44	1,800,000			1,800,000
200000639	07/21/22	02/21/23	2.700%	215	83	1,800,000			1,800,000
200000640	08/03/22	12/01/22	2.713%	120	1	1,500,000			1,500,000
200000644	09/08/22	01/03/23	3.097%	117	34	1,500,000			1,500,000
<b>Total Sales</b>						<b>9,900,000</b>	<b>-</b>	<b>-</b>	<b>9,900,000</b>

<b>PURCHASES:</b>									
520890	02/21/23	02/21/26	1.700%	1096	7	250,000			250,000 a
1026798627	02/16/23	02/12/26	3.000%	1092	16	250,000			250,000 b
200000654	12/01/22	05/03/23	4.655%	153	90	1,500,000			1,500,000
200000655	12/01/22	04/24/23	4.594%	144	90	1,800,000			1,800,000
200000660	12/12/22	05/22/23	4.670%	161	78	1,800,000			1,800,000
200000679	01/03/23	06/05/23	4.670%	153	56	2,000,000			2,000,000
200000685	01/13/23	06/22/23	4.725%	160	46	1,800,000			1,800,000
200000688	01/25/23	07/22/23	4.864%	178	34	1,800,000			1,800,000
200000689	01/26/23	01/25/24	4.842%	364	34	1,000,000			1,000,000
200000690	01/26/23	08/22/23	4.729%	208	33	1,800,000			1,800,000
200000691	02/06/23	02/05/26	4.199%	1095	22	1,000,000			1,000,000
200000692	02/14/23	07/06/23	4.871%	142	14	2,000,000			2,000,000
200000693	02/14/23	08/03/23	5.024%	170	14	2,000,000			2,000,000
200000694	02/21/23	09/25/23	5.068%	216	7	1,800,000			1,800,000
<b>Total Purchases</b>						<b>20,800,000</b>	<b>-</b>	<b>-</b>	<b>20,800,000</b>

<b>ENDING INVESTMENTS:</b>									
520890	02/21/23	02/21/26	1.700%	1096	7	250,000		82	250,082 a
1026798627	02/16/23	02/12/26	3.000%	1092	16	250,000		329	250,329 b
1861710	01/10/22	01/10/25	1.050%	1096	90	250,000		647	250,647 c
200000642	08/25/22	03/24/23	3.175%	211	90	1,800,000		14,092	1,814,092
200000647	10/07/22	03/03/23	3.920%	147	54	1,500,000		8,699	1,508,699
200000648	11/03/22	04/03/23	4.400%	151	27	1,500,000		4,882	1,504,882
200000654	12/01/22	05/03/23	4.655%	153	90	1,500,000		17,217	1,517,217
200000655	12/01/22	04/24/23	4.594%	144	90	1,800,000		20,390	1,820,390
200000660	12/12/22	05/22/23	4.670%	161	78	1,800,000		17,964	1,817,964
200000679	01/03/23	06/05/23	4.670%	153	56	2,000,000		14,330	2,014,330
200000685	01/13/23	06/22/23	4.725%	160	46	1,800,000		10,719	1,810,719
200000688	01/25/23	07/22/23	4.864%	178	34	1,800,000		8,156	1,808,156
200000689	01/26/23	01/25/24	4.842%	364	34	1,000,000		4,511	1,004,511
200000690	01/26/23	08/22/23	4.729%	208	33	1,800,000		7,696	1,807,696
200000691	02/06/23	02/05/26	4.199%	1095	22	1,000,000		2,531	1,002,531
200000692	02/14/23	07/06/23	4.871%	142	14	2,000,000		3,737	2,003,737
200000693	02/14/23	08/03/23	5.024%	170	14	2,000,000		3,854	2,003,854
200000694	02/21/23	09/25/23	5.068%	216	7	1,800,000		1,750	1,801,750
<b>Total for End of Period for CD Investments</b>						<b>\$ 25,850,000</b>	<b>\$ -</b>	<b>\$ 141,585</b>	<b>\$ 25,991,585</b>

<b>INVESTMENT POOL</b>									
<b>TexSTAR</b>						<b>\$ 1,116,054</b>	<b>\$ 11,695</b>	<b>\$ -</b>	<b>\$ 1,127,749</b>

- a Texas Advantage Bank
- b Texas Advantage CDARS (First National Bank of Michigan and Mutual of Omaha Bank)
- c Amoco Federal Credit Union

**ALVIN COMMUNITY COLLEGE FOUNDATION**

**Investment Schedule**

**December 1, 2022 - February 28, 2023**

Below is a list of Alvin Community College Foundation's investments for the quarter ended February 28, 2023  
All securities have been purchased according to the investment policy approved by the ACC  
Foundation Board of Directors at the February 17, 2015 board meeting.

<b>BEGINNING INVESTMENTS</b>	\$	4,012,458
Deposits		224,585
Sales Proceeds/Redemptions		-
Dividends		34,329
Interest		348
Capital Gains		120,224
Fees		(9,015)
Withdrawals		(47,264)
Change in value of priced securities		<u>(173,127)</u>
<b>ENDING INVESTMENTS AS OF 02/28/23</b>	\$	<u><u>4,162,538</u></u>