

## Financial Aid Office #A-144

## FRESH START INITIATIVE LOAN ACKNOWLEDGMENT

Please fill out, sign, and return the completed form to the Financial Aid office in person or via email to  $\underline{fa@alvincollege.edu}$ 

| l,                                     | , ACC ID  | , understand                   |
|--|---|--------------------------------|
| that I am eligible for Title IV aid as | a result of the Fresh Start initiative. As a Fres | sh Start-eligible borrower, I  |
| understand that, by accepting Title    | IV HEA federal student aid during the Fresh       | Start period, I am agreeing to |
| have my defaulted loans transferre     | rd to a new loan servicer – the company that      | will manage my loan - which    |
| will result in continued Title IV, HEA | A federal student aid eligibility beyond the Fr   | esh Start period. I understand |
| that this transfer may not occur im    | mediately and that I can contact the holder(      | s) of my defaulted loan(s) to  |
| request transfer sooner.               |   |                                |
|  |   |                                |
|  |   |                                |
|  |   |                                |
| Signature:                             | Date:   |                                |