

TO: Board of Regents
 FROM: Dr. Darryl Stevens
 DATE: September 27, 2007
 SUBJECT: Investment Transactions Report

Report Date: August 31, 2007

Investment Position:

As of August 31, 2007 Alvin Community College had \$ 10,701,660 invested in four certificates of deposit purchased through First National Bank-Alvin and one Repurchase Agreement Investment Account with Cantor Fitzgerald. Investment Schedules are attached.

Summary:

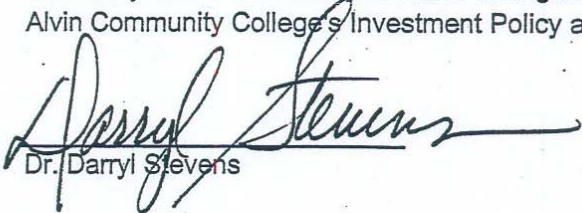
Beginning market value		6/1/2007	\$ 14,923,807
Additions/changes to the market value:			
	a.	sales of CDs	(6,707,000)
	b.	purchases of CDs, value at 8/31/07	6,507,000
	c.	withdrawals from investment account	(4,089,912)
	d.	interest earned on investment account	67,765
Ending market value		8/31/2007	\$ 10,701,660
Fully accrued interest			\$ 160,976

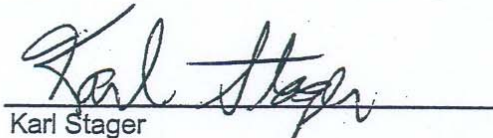
Pooled Funds:

The \$ 10,701,660 currently invested was taken from the following major fund groups:

\$5,000,000	General Fund	11
\$5,701,660	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


 Dr. Darryl Stevens


 Karl Stager

ALVIN COMMUNITY COLLEGE
Bond Proceeds Investment Schedule

Below is a list of Alvin Community College's Bond Proceeds investments for the period June 1, 2007 through August 31, 2007. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 23, 2007 board meeting.

Beginning of Period	End of Period	Interest Rate	Term	Days Held	Investment Amount at Beginning of Period	Withdrawals Netted With Interest Earned	Investment Amount at End of Period
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BEGINNING INVESTMENTS:

Investment of Bond Proceeds

Cantor Fitzgerald Repurchase Agreement Investments at 5/31/2007

3/1/2007	5/31/2007	4.401%	92	92	13,848,593	(4,124,786)	9,723,807
Total Beginning Investments							

Withdrawals:

Withdrawal
Date:

7/3/2007	(1,647,583)
8/2/2007	(1,345,237)
8/30/2007	(1,097,093)
Total Withdrawals	(4,089,912)

Interest Earned:

Month

June-07	33,865
July-07	74
August-07	33,825
Total Quarterly Interest Earned	67,765

ENDING INVESTMENTS:

Investment of Bond Proceeds

Cantor Fitzgerald Repurchase Agreement Investments at 8/31/07

6/1/2007	8/31/2007	4.404%	92	92	9,723,807	(4,022,147)	5,701,660
Interest earned for Quarter on Investment of Bond Proceeds						67,765	

Earned and Accrued Interest on all Investments for the Quarter

160,976

ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period September 1, 2006 through August 31, 2007. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 23, 2007 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
200001384	02/20/07	06/01/07	5.285%	101	101	1,600,000	23,399	1,623,399
200001410	04/16/07	06/15/07	5.140%	60	60	1,000,000	8,449	1,008,449
200001418	05/02/07	07/03/07	5.045%	62	62	1,600,000	13,711	1,613,711
200001422	05/16/07	08/02/07	4.990%	78	78	1,000,000	10,664	1,010,664
Subtotal for CD Investments for Beginning of the Period						\$ 5,200,000	56,223	5,256,223
SALES:								
200001384	02/20/07	06/01/07	5.285%	101	101	1,600,000	23,399	1,623,399
200001410	04/16/07	06/15/07	5.140%	60	60	1,000,000	8,449	1,008,449
200001418	05/02/07	07/03/07	5.045%	62	62	1,600,000	13,711	1,613,711
200001422	05/16/07	08/02/07	4.990%	78	78	1,000,000	10,664	1,010,664
200001431	06/06/07	07/30/07	4.970%	54	54	507,000	3,728	510,728
200001432	06/06/07	08/31/07	4.970%	86	86	1,000,000	11,710	1,011,710
Total Sales						\$ 6,707,000	71,661	6,778,661
PURCHASES:								
200001431	06/06/07	07/30/07	4.970%	54	54	507,000	3,728	510,728
200001432	06/06/07	08/31/07	4.970%	86	86	1,000,000	11,710	1,011,710
200001439	07/03/07	09/28/07	5.050%	87	59	2,000,000	16,326	2,016,326
200001449	08/06/07	08/04/08	5.085%	364	25	1,500,000	5,224	1,505,224
200001460	08/31/07	11/16/07	4.860%	77	0	750,000	0	750,000
200001459	08/31/07	10/19/07	4.860%	49	0	750,000	0	750,000
Total Purchases						\$ 6,507,000	\$ 36,988	6,543,988
ENDING INVESTMENTS:								
200001439	07/03/07	09/28/07	5.050%	87	59	2,000,000	16,326	2,016,326
200001449	08/06/07	08/04/08	5.085%	364	25	1,500,000	5,224	1,505,224
200001460	08/31/07	11/16/07	4.860%	77	0	750,000	0	750,000
200001459	08/31/07	10/19/07	4.860%	49	0	750,000	0	750,000
Total for End of Period for CD Investments						\$ 5,000,000	21,550	5,021,550
Fully Accrued Interest on CD Investments							93,211	