

TO: Board of Regents  
 FROM: Dr. Darryl Stevens  
 DATE: November 30, 2006  
 SUBJECT: Investment Transactions Report

Report Date: November 30, 2006

Investment Position:

As of November 30, 2006 Alvin Community College had \$ 20,417,583 invested in three certificates of deposit purchased through First National Bank-Alvin and one Repurchase Agreement Investment Account with Cantor Fitzgerald. Investment Schedules are attached.

Summary:

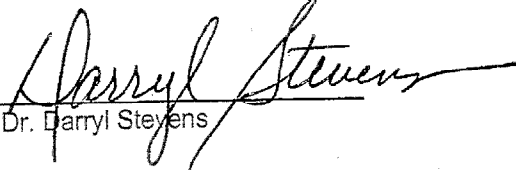
Beginning market value		9/1/2006	\$	23,386,433
Additions/changes to the market value:				
	a.	sales of CDs		(4,865,839)
	b.	purchases of CDs, value at 11/30/2006		4,223,477
	c.	withdrawals from investment account		(2,496,756)
	d.	interest earned on investment account		193,745
Ending market value		11/30/2006	\$	20,441,060
Fully accrued interest			\$	283,061

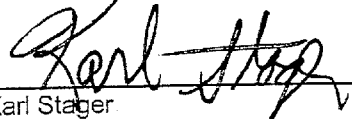
ooled Funds:

The \$ 20,417,583 currently invested was taken from the following major fund groups:

\$4,200,000	General Fund	11
\$16,217,583	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.

  
 Dr. Darryl Stevens

  
 Karl Stager

ALVIN COMMUNITY COLLEGE  
Bond Proceeds Investment Schedule

Below is a list of Alvin Community College's Bond Proceeds investments for the period September 1, 2006 through November 31, 2006. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 24, 2006 board meeting.

Beginning of Period	End of Period	Interest Rate	Term	Days Held	Investment Amount at Beginning of Period	Interest Earned	Investment Amount at End of Period
<b>BEGINNING INVESTMENTS:</b>							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 8/31/06							
06/01/06	8/31/2006	4.437%	91	91	19,981,142	(1,460,548)	18,520,594
Total Beginning Investments							
<b>Withdrawals:</b>							
				Withdrawal Date:			
				10/2/2006		(474,271)	
				10/27/2006		(971,159)	
				11/16/2006		(1,051,326)	
Total Withdrawals						(2,496,756)	
<b>Interest Earned:</b>							
				Month			
				September-06		64,362	
				October-06		69,153	
				November-06		60,229	
Total Quarterly Interest Earned						193,745	
<b>ENDING INVESTMENTS:</b>							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 11/30/2006							
09/01/06	11/30/2006	4.366%	90	90	18,520,594	(2,303,011)	16,217,583
Interest earned for Quarter on Investment of Bond Proceeds						193,745	
Earned and Accrued Interest on all Investments for the Quarter						283,061	

ALVIN COMMUNITY COLLEGE  
Investment Schedule

Below is a list of Alvin Community College's investments for the period September 1, 2006 through November 30, 2006. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 24, 2006 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
<b>BEGINNING INVESTMENTS:</b>								
200001307	06/16/06	09/20/06	5.060%	96	96	1,600,000	21,294	1,621,294
200001317	07/20/06	10/20/06	5.225%	92	92	1,600,000	21,072	1,621,072
200001324	08/10/06	11/20/06	5.250%	102	102	1,600,000	23,474	1,623,474
Subtotal for CD Investments for Beginning of the Period						\$ 4,800,000	65,839	4,865,839
<b>SALES:</b>								
200001307	06/16/06	09/20/06	5.060%	96	96	1,600,000	21,294	1,621,294
200001317	07/20/06	10/20/06	5.225%	92	92	1,600,000	21,072	1,621,072
200001324	08/10/06	11/20/06	5.250%	102	102	1,600,000	23,474	1,623,474
Total Sales						\$ 4,800,000	65,839	4,865,839
<b>PURCHASES:</b>								
200001333	09/22/06	12/13/06	5.075%	82	82	1,600,000	18,242	1,618,242
200001343	10/20/06	01/05/07	5.200%	77	77	1,000,000	10,970	1,010,970
200001347	11/20/06	02/01/07	5.215%	73	73	1,600,000	16,688	1,616,688
Total Purchases						\$ 4,200,000	\$ 45,900	4,245,900
<b>ENDING INVESTMENTS:</b>								
200001333	09/22/06	12/13/06	5.075%	82	69	1,600,000	15,350	1,615,350
200001343	10/20/06	01/05/07	5.200%	77	41	1,000,000	5,841	1,005,841
200001347	11/20/06	02/01/07	5.215%	73	10	1,600,000	2,286	1,602,286
Total for End of Period for CD Investments						\$ 4,200,000	23,477	4,223,477
Fully Accrued Interest on CD Investments							89,317	