

TO: Board of Trustees
FROM: D. R. Potter *D.R.P.*
DATE: September 8, 2005
SUBJECT: Investment Transactions Report

Report Date: August 31, 2005

Investment Position:

As of August 31, 2005, Alvin Community College had \$ 24,116,999 invested in four certificates of deposit purchased through First National Bank-Alvin. The Investment Schedule is attached.

Summary:

Beginning market value		6/1/2005 \$	3,654,100
Additions/changes to the market value:			
	a.	sales	3,665,040
	b.	purchases	24,335,879
Ending market value		8/31/2005 \$	24,148,066
Fully accrued interest		\$	61,607

Pooled Funds:

The \$ 24,116,999 currently invested was taken from the following major fund groups:

\$4,500,000	General Fund	11
\$19,616,999	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.

D.R. Potter

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Rachel Massey

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ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period June 1, 2005 through August 31, 2005. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 25, 2005 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
*200001147	12/10/04	08/12/05	2.470%	245	245	34,500	572	35,072
200001162	01/26/05	07/26/05	2.580%	181	181	1,100,000	14,073	1,114,073
200001187	04/22/05	06/20/05	3.065%	59	59	1,000,000	4,954	1,004,954
200001209	05/20/05	08/15/05	3.060%	87	87	1,500,000	10,941	1,510,941
Total for Beginning of Period						<u>\$ 3,634,500</u>	<u>19,600</u>	<u>3,654,100</u>
SALES:								
200001147	12/10/04	08/12/05	2.470%	245	245	34,500	572	35,072
200001162	01/26/05	07/26/05	2.580%	181	181	1,100,000	14,073	1,114,073
200001187	04/22/05	06/20/05	3.065%	59	59	1,000,000	4,954	1,004,954
200001209	05/20/05	08/15/05	3.060%	87	87	1,500,000	10,941	1,510,941
Total Sales						<u>\$ 3,634,500</u>	<u>30,540</u>	<u>3,665,040</u>
PURCHASES:								
200001218	06/21/05	09/20/05	3.235%	91	91	1,500,000	12,098	1,512,098
200001229	07/26/05	10/20/05	3.605%	86	86	1,500,000	12,741	1,512,741
200001237	08/16/05	11/16/05	3.730%	92	92	1,500,000	14,102	1,514,102
#200001239	08/24/05	11/22/05	3.720%	90	90	19,616,999	179,939	19,796,938
Total Purchases						<u>\$24,116,999</u>	<u>\$218,880</u>	<u>24,335,879</u>
ENDING INVESTMENTS:								
200001218	06/21/05	09/20/05	3.235%	91	71	1,500,000	9,439	1,509,439
200001229	07/26/05	10/20/05	3.605%	86	36	1,500,000	5,333	1,505,333
200001237	08/16/05	11/16/05	3.730%	92	15	1,500,000	2,299	1,502,299
#200001239	08/24/05	11/22/05	3.720%	90	7	19,616,999	13,995	19,630,994
Total for End of Period						<u>\$24,116,999</u>	<u>31,067</u>	<u>24,148,066</u>
Fully Accrued Interest							<u>61,607</u>	

* Bonds 97 Reserve Fund
Proceeds from 2005 Bond