

TO: Board of Trustees
 FROM: Dr. Darryl Stevens
 DATE: August 31, 2006
 SUBJECT: Investment Transactions Report

Report Date: August 31, 2006

Investment Position:

As of August 31, 2006 Alvin Community College had \$ 23,320,594 invested in three certificates of deposit purchased through First National Bank-Alvin and one Repurchase Agreement Investment Account with Cantor Fitzgerald. Investment Schedules are attached.

Summary:


Beginning market value		6/1/2006	\$	24,835,396
Additions/changes to the market value:				
	a.	sales of CDs		(4,854,254)
	b.	purchases of CDs, value at 8/31/2006		4,831,310
	c.	withdrawals from investment account		(1,673,812)
	d.	interest earned on investment account		213,264
Ending market value		8/31/2006	\$	23,351,904
Fully accrued interest			\$	298,828

Pooled Funds:

The \$ 23,320,594 currently invested was taken from the following major fund groups:

\$4,800,000	General Fund	11
\$18,520,594	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


 Dr. Darryl Stevens


 Rachel Massey

ALVIN COMMUNITY COLLEGE
Bond Proceeds Investment Schedule

Below is a list of Alvin Community College's Bond Proceeds investments for the period June 1, 2006 through August 31, 2006. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 24, 2006 board meeting.

Beginning of Period	End of Period	Interest Rate	Term	Days Held	Investment Amount at Beginning of Period	Interest Earned	Investment Amount at End of Period
BEGINNING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments with cumulative interest							
12/21/05	5/31/2006	4.409%	161	161	19,600,000	381,142	19,981,142
Total Beginning Investments							
Withdrawals:							
				Withdrawal Date:			
				6/2/2006		(165,000)	
				6/26/2006		(545,000)	
				7/31/2006		(448,000)	
				8/30/2006		(515,812)	
Total Withdrawals							(1,673,812)
Interest Earned:							
				Month			
				June-06		71,017	
				July-06		71,853	
				August-06		70,394	
Total Quarterly Interest Earned							213,264
ENDING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 8/31/2006							
06/01/06	8/31/2006	4.437%	91	91	19,981,142	(1,460,548)	18,520,594
Interest earned for Quarter on Investment of Bond Proceeds							213,264
Earned and Accrued Interest on all Investments for the Quarter							<u>298,828</u>

ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period June 1, 2006 through August 31, 2006. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 24, 2006 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
200001294	03/28/06	06/16/06	4.755%	80	80	1,600,000	16,675	1,616,675
200001301	04/20/06	07/20/06	4.860%	91	91	1,600,000	19,387	1,619,387
700001292	05/19/06	08/10/06	5.000%	83	83	1,600,000	18,192	1,618,192
Subtotal for CD Investments for Beginning of the Period						\$ 4,800,000	54,254	4,854,254
SALES:								
200001294	03/28/06	06/16/06	4.755%	80	80	1,600,000	16,675	1,616,675
200001301	04/20/06	07/20/06	4.860%	91	91	1,600,000	19,387	1,619,387
700001292	05/19/06	08/10/06	5.000%	83	83	1,600,000	18,192	1,618,192
Total Sales						\$ 4,800,000	54,254	4,854,254
PURCHASES:								
200001307	06/16/06	09/20/06	5.060%	96	96	1,600,000	21,294	1,621,294
200001317	07/20/06	10/20/06	5.225%	92	92	1,600,000	21,072	1,621,072
200001324	08/10/06	11/20/06	5.250%	102	102	1,600,000	23,474	1,623,474
Total Purchases						\$ 4,800,000	\$ 65,839	4,865,839
ENDING INVESTMENTS:								
200001307	06/16/06	09/20/06	5.060%	96	76	1,600,000	16,857	1,616,857
200001317	07/20/06	10/20/06	5.225%	92	42	1,600,000	9,620	1,609,620
200001324	08/10/06	11/20/06	5.250%	102	21	1,600,000	4,833	1,604,833
Total for End of Period for CD Investments						\$ 4,800,000	31,310	4,831,310
Fully Accrued Interest on CD Investments							85,564	