

TO: Board of Regents
FROM: Dr. Darryl Stevens
DATE: April 10, 2008
SUBJECT: Investment Transactions Report

Report Date: February 29, 2008

Investment Position:

As of February 29, 2008 Alvin Community College has \$ 10,834,045 invested in seven certificates of deposit purchased through First National Bank-Alvin.

Summary:

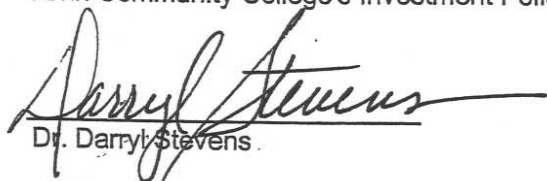
Beginning market value	12/1/2007	\$	7,734,046
Additions/changes to the market value:			
	a. sales of CDs		(11,234,045)
	b. purchases of CDs, value at 2/29/08		14,334,045
Ending market value	2/29/2008	\$	10,834,046
Fully accrued interest		\$	113,331

Pooled Funds:

The \$ 10,834,046 currently invested was taken from the following major fund groups:

\$7,000,000	General Fund	11
\$3,834,045	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


Dr. Darryl Stevens


Karl Stager

ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period December 1, 2007 through February 29, 2008. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 23, 2007 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
600001137	10/19/07	11/30/07	4.295%	42	42	1,000,000	4,942	1,004,942
200001471	11/19/07	12/14/07	3.540%	25	25	800,000	1,940	801,940
200001473	11/19/07	12/14/07	3.540%	25	25	1,934,045	4,689	1,938,734 *
200001472	11/19/07	01/25/08	3.540%	67	67	2,500,000	16,245	2,516,245 *
200001449	08/06/07	08/04/08	5.085%	364	207	1,500,000	43,257	1,543,257
Subtotal for CD Investments for Beginning of the Period						\$ 7,734,045	71,074	7,805,119
SALES:								
600001137	10/19/07	11/30/07	4.295%	42	42	1,000,000	4,942	1,004,942
200001471	11/19/07	12/14/07	3.540%	25	25	800,000	1,940	801,940
200001473	11/19/07	12/14/07	3.540%	25	25	1,934,045	4,689	1,938,734 *
200001472	11/19/07	01/25/08	3.540%	67	67	2,500,000	16,245	2,516,245 *
200001477	11/30/07	01/18/08	3.285%	49	49	1,000,000	4,410	1,004,410
200001484	12/17/07	01/18/08	3.110%	32	32	1,500,000	4,090	1,504,090
200001485	12/17/07	02/20/08	3.110%	65	65	1,000,000	5,538	1,005,538
200001498	01/18/08	02/15/08	2.480%	28	28	1,500,000	2,854	1,502,854
Total Sales						\$ 11,234,045	44,708	11,278,753
PURCHASES:								
200001477	11/30/07	01/18/08	3.285%	49	49	1,000,000	4,410	1,004,410
200001483	12/17/07	02/29/08	3.110%	74	74	1,934,045	12,195	1,946,240 *
200001484	12/17/07	01/18/08	3.110%	32	32	1,500,000	4,090	1,504,090
200001485	12/17/07	02/20/08	3.110%	65	65	1,000,000	5,538	1,005,538
200001497	01/25/08	03/31/08	2.480%	66	35	1,900,000	4,518	1,904,518 *
200001498	01/18/08	02/15/08	2.480%	28	28	1,500,000	2,854	1,502,854
200001499	01/18/08	03/10/08	2.480%	52	42	1,500,000	4,281	1,504,281
200001500	01/18/08	03/31/08	2.480%	73	42	1,000,000	2,854	1,002,854
200001504	02/21/08	03/10/08	2.310%	18	8	1,500,000	759	1,500,759
200001505	02/21/08	03/31/08	2.310%	39	8	1,500,000	759	1,500,759
Total Purchases						\$ 14,334,045	\$ 42,258	14,376,303
ENDING INVESTMENTS:								
200001483	12/17/07	02/29/08	3.110%	74	74	1,934,045	12,195	1,946,240 *
200001497	01/25/08	03/31/08	2.480%	66	35	1,900,000	4,518	1,904,518 *
200001499	01/18/08	03/10/08	2.480%	52	42	1,500,000	4,281	1,504,281
200001500	01/18/08	03/31/08	2.480%	73	42	1,000,000	2,854	1,002,854
200001504	02/21/08	03/10/08	2.310%	18	8	1,500,000	759	1,500,759
200001505	02/21/08	03/31/08	2.310%	39	8	1,500,000	759	1,500,759
200001449	08/06/07	08/04/08	5.085%	364	207	1,500,000	43,257	1,543,257
Total for End of Period for CD Investments						\$ 10,834,045	68,623	10,902,668
Fully Accrued Interest on CD Investments							113,331	

* = Bond Proceeds Invested