

ALVIN COMMUNITY COLLEGE
Bond Proceeds Investment Schedule

Below is a list of Alvin Community College's Bond Proceeds investments for the period March 1, 2007 through May 31, 2007. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 24, 2006 board meeting.

Beginning of Period	End of Period	Interest Rate	Term	Days Held	Investment Amount at Beginning of Period	Interest Earned	Investment Amount at End of Period
BEGINNING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 11/30/06							
12/01/06	2/28/2007	4.376%	89	89	16,217,583	(2,368,990)	13,848,593
Total Beginning Investments							
Withdrawals:							
				Withdrawal Date:			
				4/4/2007		(1,735,508)	
				5/1/2007		(1,410,179)	
				5/30/2007		(1,114,031)	
Total Withdrawals						(4,259,718)	
Interest Earned:							
				Month			
				March-07		49,786	
				April-07		45,300	
				May-07		39,846	
Total Quarterly Interest Earned						134,932	
ENDING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 5/31/07							
03/01/07	5/31/2007	4.401%	91	91	13,848,593	(4,124,786)	9,723,807
Interest earned for Quarter on Investment of Bond Proceeds						134,932	
Earned and Accrued Interest on all Investments for the Quarter						<u>272,109</u>	

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Investment Schedule

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CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
200001353	12/13/06	03/01/07	5.060%	78	169	1,000,000	23,428	1,023,428
200001361	01/05/07	04/02/07	5.190%	87	146	1,000,000	20,760	1,020,760
200001375	02/01/07	05/01/07	5.270%	89	119	1,600,000	27,491	1,627,491
200001386	02/20/07	03/27/07	5.285%	35	100	401,309	5,811	407,120
200001385	02/20/07	03/20/07	5.285%	28	100	1,500,000	21,719	1,521,719
200001384	02/20/07	06/01/07	5.285%	101	100	1,600,000	23,167	1,623,167
Subtotal for CD Investments for Beginning of the Period						\$ 7,101,309	122,376	7,223,685
SALES:								
200001353	12/13/06	03/01/07	5.060%	78	169	1,000,000	23,428	1,023,428
200001361	01/05/07	04/02/07	5.190%	87	146	1,000,000	20,760	1,020,760
200001375	02/01/07	05/01/07	5.270%	89	119	1,600,000	27,491	1,627,491
200001386	02/20/07	03/27/07	5.285%	35	100	401,309	5,811	407,120
200001385	02/20/07	03/20/07	5.285%	28	100	1,500,000	21,719	1,521,719
Total Sales						\$ 5,501,309	99,209	5,600,518
PURCHASES:								
200001410	04/16/07	06/15/07	5.140%	60	45	1,000,000	6,337	1,006,337
200001418	05/02/07	07/03/07	5.045%	62	29	1,600,000	6,413	1,606,413
200001422	05/16/07	08/02/07	4.990%	78	15	1,000,000	2,051	1,002,051
Total Purchases						\$ 3,600,000	\$ 14,801	3,614,801
ENDING INVESTMENTS:								
200001384	02/20/07	06/01/07	5.285%	101	100	1,600,000	23,167	1,623,167
200001410	04/16/07	06/15/07	5.140%	60	45	1,000,000	6,337	1,006,337
200001418	05/02/07	07/03/07	5.045%	62	29	1,600,000	6,413	1,606,413
200001422	05/16/07	08/02/07	4.990%	78	15	1,000,000	2,051	1,002,051
Total for End of Period for CD Investments						\$ 5,200,000	37,968	5,237,968
Fully Accrued Interest on CD Investments							137,177	

TO: Board of Regents
 FROM: Dr. Darryl Stevens
 DATE: June 28, 2007
 SUBJECT: Investment Transactions Report

Report Date: May 31, 2007

Investment Position:

As of May 31, 2007 Alvin Community College had \$ 14,923,807 invested in four certificates of deposit purchased through First National Bank-Alvin and one Repurchase Agreement Investment Account with Cantor Fitzgerald. Investment Schedules are attached.

Summary:

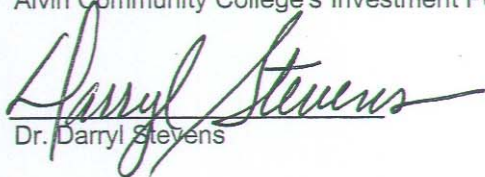
Beginning market value		3/1/2007	\$	20,949,902
Additions/changes to the market value:				
	a.	sales of CDs		(5,501,309)
	b.	purchases of CDs, value at 5/31/07		3,600,000
	c.	withdrawals from investment account		(4,259,718)
	d.	interest earned on investment account		134,932
Ending market value		5/31/2007	\$	14,923,807
Fully accrued interest			\$	272,109

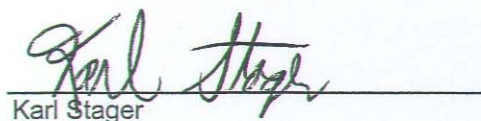
Pooled Funds:

The \$ 14,923,807 currently invested was taken from the following major fund groups:

\$5,200,000	General Fund	11
\$9,723,807	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


 Dr. Darryl Stevens


 Karl Stager