

TO: Board of Regents  
FROM: Dr. Darryl Stevens  
DATE: September 10, 2008  
SUBJECT: Investment Transactions Report

Report Date: August 31, 2008

Investment Position:

As of August 31, 2008 Alvin Community College has \$ 7,200,000 invested in four certificates of deposit purchased through First National Bank-Alvin.

Summary:

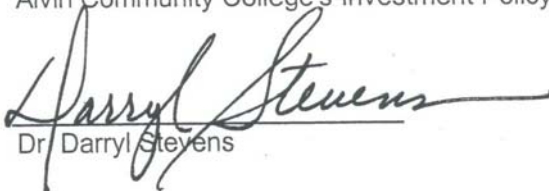
Beginning market value	6/1/2008	\$	8,546,000
Additions/changes to the market value:			
	a. sales of CDs		(11,192,000)
	b. purchases of CDs, value at 5/31/08		9,846,000
Ending market value	8/31/2008	\$	7,200,000
Fully accrued interest		\$	114,857

Pooled Funds:

The \$ 7,200,000 currently invested was taken from the following major fund groups:

\$5,500,000	General Fund	11
\$1,700,000	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.

  
Dr. Darryl Stevens

  
Karl Stager

ALVIN COMMUNITY COLLEGE  
Investment Schedule

Below is a list of Alvin Community College's investments for the period June 1, 2008 through August 31, 2008. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 28, 2008 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
<b>BEGINNING INVESTMENTS:</b>								
200001516	03/31/08	06/16/08	1.310%	77	77	1,500,000	4,145	1,504,145
500002206	04/21/08	07/21/08	1.170%	91	91	1,500,000	4,375	1,504,375
700001329	05/01/08	06/30/08	1.530%	60	60	1,646,000	4,140	1,650,140 *
200001525	05/20/08	08/20/08	1.965%	92	92	500,000	2,476	502,476
200001527	05/22/08	07/30/08	1.965%	69	69	1,900,000	7,058	1,907,058 *
200001449	08/06/07	08/04/08	5.085%	364	364	1,500,000	76,066	1,576,066
Subtotal for CD Investments for Beginning of the Period						\$ 8,546,000	98,261	8,644,261
<b>SALES:</b>								
200001516 C	03/31/08	06/16/08	1.310%	77	77	1,500,000	4,145	1,504,145
500002206 O	04/21/08	07/21/08	1.170%	91	91	1,500,000	4,375	1,504,375
700001329 O	05/01/08	06/30/08	1.530%	60	60	1,646,000	4,140	1,650,140 *
200001525 O	05/20/08	08/20/08	1.965%	92	92	500,000	2,476	502,476
200001527 O	05/22/08	07/30/08	1.965%	69	69	1,900,000	7,058	1,907,058 *
200001449 O	08/06/07	08/04/08	5.085%	364	364	1,500,000	76,066	1,576,066
200001531 O	06/16/08	08/29/08	1.960%	74	74	1,000,000	3,974	1,003,974
200001536	07/01/08	08/29/08	1.965%	59	59	1,646,000	5,228	1,651,228 *
Total Sales						\$ 11,192,000	107,463	11,299,463
<b>PURCHASES:</b>								
200001531	06/16/08	08/29/08	1.960%	74	74	1,000,000	3,974	1,003,974
200001536	07/01/08	08/29/08	1.965%	59	59	1,646,000	5,228	1,651,228 *
200001545	07/21/08	09/30/08	1.720%	71	41	2,000,000	3,864	2,003,864 *
200001549	07/31/08	09/29/08	1.805%	60	31	1,700,000	2,606	1,702,606 *
200001550	08/22/08	10/20/08	1.960%	59	9	1,500,000	725	1,500,725
200001556	08/29/08	10/20/08	1.820%	52	2	2,000,000	199	2,000,199
Total Purchases						\$ 9,846,000	\$ 16,597	9,862,597
<b>ENDING INVESTMENTS:</b>								
200001545	07/21/08	09/30/08	1.720%	71	41	2,000,000	3,864	2,003,864
200001549	07/31/08	09/29/08	1.805%	60	31	1,700,000	2,606	1,702,606 *
200001550	08/22/08	10/20/08	1.960%	59	9	1,500,000	725	1,500,725
200001556	08/29/08	10/20/08	1.820%	52	2	2,000,000	199	2,000,199
Total for End of Period for CD Investments						\$ 7,200,000	7,395	7,207,395
Fully Accrued Interest on CD Investments							<u>114,857</u>	

\* = Bond Proceeds Invested