

TO: Board of Regents
 FROM: Dr. Darryl Stevens
 DATE: January 13, 2009
 SUBJECT: Investment Transactions Report

Report Date: November 30, 2008

Investment Position:

As of November 30, 2008 Alvin Community College had \$ 5,950,000 invested in four certificates of deposit purchased through First National Bank-Alvin.

Summary:

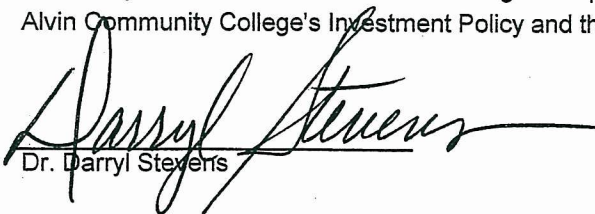
Beginning market value		9/1/2008 \$	7,200,000
Additions/changes to the market value:			
	a. sales of CDs		(7,200,000)
	b. purchases of CDs, value at 11/30/08		5,950,000
Ending market value		11/30/2008 \$	5,950,000
Fully accrued interest		\$	27,090

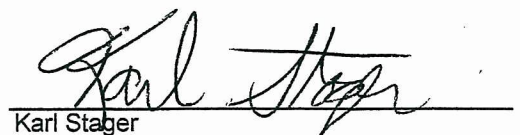
Pooled Funds:

The \$ 5,950,000 currently invested was taken from the following major fund groups:

\$4,250,000	General Fund	11
\$1,700,000	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


 Dr. Darryl Stevens


 Karl Stager

ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period September 1, 2008 through November 30, 2008. All securities have been purchased according to the investment policy approved by the Board of Trustees at the August 28, 2008 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
200001545	07/21/08	09/30/08	1.720%	71	71	2,000,000	6,692	2,006,692
200001549	07/31/08	09/29/08	1.805%	60	60	1,700,000	5,044	1,705,044 *
200001550	08/22/08	10/20/08	1.960%	59	59	1,500,000	4,752	1,504,752
200001556	08/29/08	10/20/08	1.820%	52	52	2,000,000	5,186	2,005,186
Subtotal for CD Investments for Beginning of the Period						\$ 7,200,000	21,674	7,221,674
SALES:								
200001545	07/21/08	09/30/08	1.720%	71	71	2,000,000	6,692	2,006,692
200001549	07/31/08	09/29/08	1.805%	60	60	1,700,000	5,044	1,705,044 *
200001550	08/22/08	10/20/08	1.960%	59	59	1,500,000	4,752	1,504,752
200001556	08/29/08	10/20/08	1.820%	52	52	2,000,000	5,186	2,005,186
Total Sales						\$ 7,200,000	21,674	7,221,674
PURCHASES:								
200001593	10/20/08	12/15/08	1.360%	56	41	1,750,000	2,673	1,752,673
200001594	10/20/08	01/20/09	1.360%	92	41	1,750,000	2,673	1,752,673
200001613	11/26/08	01/20/09	0.260%	55	4	750,000	21	750,021
200001614	11/26/08	01/20/09	0.260%	55	4	1,700,000	48	1,700,048 *
Total Purchases						\$ 5,950,000	\$ 5,417	5,955,417
ENDING INVESTMENTS:								
200001593	10/20/08	12/15/08	1.360%	56	41	1,750,000	2,673	1,752,673
200001594	10/20/08	01/20/09	1.360%	92	41	1,750,000	2,673	1,752,673
200001613	11/26/08	01/20/09	0.260%	55	4	750,000	21	750,021
200001614	11/26/08	01/20/09	0.260%	55	4	1,700,000	48	1,700,048 *
Total for End of Period for CD Investments						\$ 5,950,000	5,417	5,955,417
Fully Accrued Interest on CD Investments							27,090	

* = Bond Proceeds Invested

ALVIN COMMUNITY COLLEGE FOUNDATION
Investment Schedule

Below is a summary of Alvin Community College Foundation's investments for the period September 1, 2008 through November 30, 2008. All securities have been purchased according to the investment policy approved by the ACC Foundation Board of Directors at the September 14, 2004 board meeting.

BEGINNING INVESTMENTS 9/1/2008	1,617,048
Deposits	0
Withdrawals	(33,660)
Dividends	13,812
Change in asset value	<u>(451,405)</u>
ENDING INVESTMENTS 11/30/2008	<u><u>1,145,796</u></u>