

TO: Board of Regents
 FROM: Dr. Darryl Stevens
 DATE: January 11, 2008

SUBJECT: Investment Transactions Report

Report Date: November 30, 2007

Investment Position:

As of November 30, 2007 Alvin Community College \$ 7,734,046 invested in five certificates of deposit purchased through First National Bank-Alvin.

Summary:

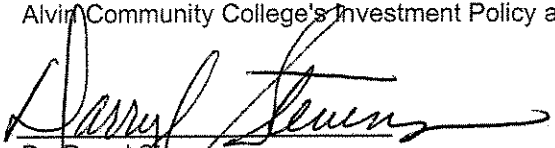
Beginning market value	9/1/2007	\$	10,730,512
Additions/changes to the market value:			
a. sales of CDs			(13,232,200)
b. purchases of CDs, value at 11/30/07			15,966,245
c. withdrawals from investment account			(5,751,706)
d. interest earned on investment account			21,195
Ending market value	11/30/2007	\$	7,734,046
Fully accrued interest		\$	122,369

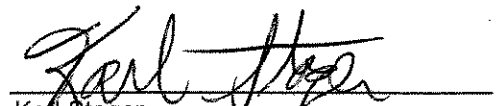
Pooled Funds:

The \$ 7,734,046 currently invested was taken from the following major fund groups:

\$2,982,057	General Fund	11
\$4,751,989	Bond Debt Retirement	63

We certify that the investments made during this reporting period are in compliance with Alvin Community College's Investment Policy and the Texas Government Code.


 Dr. Darryl Stevens


 Karl Stager

ALVIN COMMUNITY COLLEGE
Investment Schedule

Below is a list of Alvin Community College's investments for the period September 1, 2007 through November 30, 2007. All securities have been purchased according to the investment policy approved by the Board of Trustees at the January 24, 2007 board meeting.

CD No.	Purchase Date	Due Date	Interest Rate	Term	Days Held	Principal	Accrued Interest	Total
BEGINNING INVESTMENTS:								
200001439	07/03/07	09/28/07	5.050%	87	150	2,000,000	41,507	2,041,507
200001449	08/06/07	08/04/08	5.085%	364	116	1,500,000	24,241	1,524,241
200001460	08/31/07	11/16/07	4.860%	77	91	750,000	9,088	759,088
200001459	08/31/07	10/19/07	4.079%	49	91	750,000	7,627	757,627
Subtotal for CD Investments for Beginning of the Period						\$ 5,000,000	82,462	5,082,462
SALES:								
200001439	07/03/07	09/28/07	5.050%	87	150	2,000,000	41,507	2,041,507
200001459	08/31/07	10/19/07	4.860%	49	91	750,000	9,088	759,088
200001470	10/05/07	10/26/07	3.950%	21	56	4,880,000	29,574	4,909,574
600001138	10/26/07	11/16/07	4.010%	21	35	4,852,200	18,658	4,870,858
200001460	08/31/07	11/16/07	4.860%	77	91	750,000	9,088	759,088
Total Sales						\$ 13,232,200	66,407	13,298,607
PURCHASES:								
200001470	10/05/07	10/26/07	3.950%	21	56	4,880,000	29,574	4,909,574
600001138	10/26/07	11/16/07	4.010%	21	35	4,852,200	18,658	4,870,858
600001137	10/19/07	11/30/07	4.295%	42	42	1,000,000	4,942	1,004,942
200001471	11/19/07	12/14/07	3.540%	25	11	800,000	853	800,853
200001473	11/19/07	12/14/07	3.540%	25	11	1,934,045	2,063	1,936,108
200001472	11/19/07	01/25/08	3.540%	67	11	2,500,000	2,667	2,502,667
Total Purchases						\$ 15,966,245	\$ 58,758	16,025,003
ENDING INVESTMENTS:								
600001137	10/19/07	11/30/07	4.295%	42	42	1,000,000	4,942	1,004,942
200001471	11/19/07	12/14/07	3.540%	25	11	800,000	853	800,853
200001473	11/19/07	12/14/07	3.540%	25	11	1,934,045	2,063	1,936,108
200001472	11/19/07	01/25/08	3.540%	67	11	2,500,000	2,667	2,502,667
200001449	08/06/07	08/04/08	5.085%	364	116	1,500,000	24,241	1,524,241
Total for End of Period for CD Investments						\$ 7,734,045	34,767	7,768,812
Fully Accrued Interest on CD Investments							101,174	

ALVIN COMMUNITY COLLEGE
Bond Proceeds Investment Schedule

Below is a list of Alvin Community College's Bond Proceeds investments for the period September 1, 2007 through November 30, 2007. All securities have been purchased according to the investment policy approved by the Board of Trustees at the January 24, 2008 board meeting.

Beginning of Period	End of Period	Interest Rate	Term	Days Held	Investment Amount at Beginning of Period	Withdrawals Netted With Interest Earned	Investment Amount at End of Period
BEGINNING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 5/31/2007							
6/1/2007	8/31/2007	4.079%	92	92	9,723,807	(3,993,296)	5,730,511
Total Beginning Investments							
Withdrawals:							
				Withdrawal Date:			
				10/1/2007		(5,751,706)	
Total Withdrawals						(5,751,706)	
Interest Earned:							
				Month			
				September-07		21,195	
				October-07		0	
				November-07		0	
Total Quarterly Interest Earned						21,195	
ENDING INVESTMENTS:							
Investment of Bond Proceeds							
Cantor Fitzgerald Repurchase Agreement Investments at 11/30/07							
9/1/2007	10/1/2007	4.492%	31	31	5,730,511	(5,730,511)	0
Interest earned for Quarter on Investment of Bond Proceeds						21,195	
Earned and Accrued Interest on all Investments for the Quarter						122,369	