

Economic Value of





Alvin Community College (ACC) creates value in many ways. The college plays a key role in helping students increase their employability and achieve their individual potential. It provides students with the skills they need to have a fulfilling and prosperous career. Furthermore, it supplies an environment for students to meet new people, increase their self-confidence, and promote their overall health and well-being.

Education Will Pay You Back— For a Lifetime



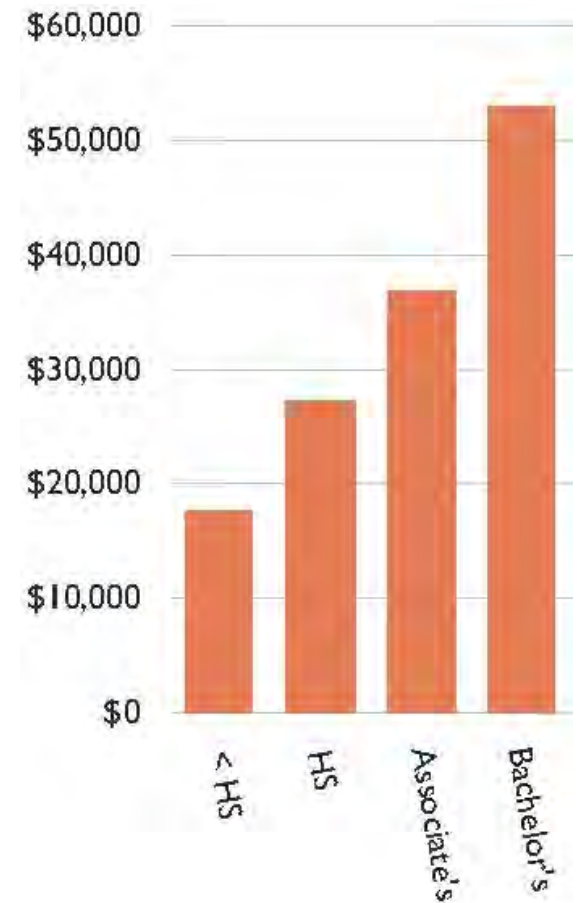
Student Perspective

- Students enjoy an attractive annual 16.8% rate of return on their ACC educational investment.
- Over the course of a working career, the average ACC student will earn \$4.40 annually for every \$1 invested in their ACC education.

Student Perspective

- The average annual income of an ACC graduate at the midpoint of their career is \$41,300, that's 35% more than someone with a high school diploma.
- Over the course of a working lifetime, an ACC graduate will earn \$449,000 more than someone with a high school diploma.

*Average Earnings in
ACC Region*



Education Is Your Ticket to a Better Job



I was in a “dead end job” when I decided to go back to school for Process Technology at ACC. Two years after obtaining my degree, my income has more than doubled from my previous career. I am proud to be able to provide a comfortable living for my wife and two boys. In fact, we just finished building our first home, which is something that would not have been possible if I had not decided to go back to school.

Matt Talbot
Process Technology
Spring 2012

ACC Leverages Taxpayer Dollars

- An estimated 90% of ACC students remain in Texas and contribute to economic growth. Students who enter the workforce expand the tax base with higher earnings and reduce public costs.



Taxpayer Perspective

- Higher student earnings and associated increases generate a value of approximately \$114.4 million every year that includes added tax revenue and public sector savings.
- State and local governments will gain approximately \$5.7 million in annual savings associated with improved health, lower crime rates, and fewer welfare claims.

ACC Generates a Return on Public Investment

- For every \$1 invested by state and local governments in ACC, college district taxpayers will see an annual return of \$5.50 over the course of the student's working life.
- That is a 14.5% return on their investment, comparable to other long-term investments in the public and private sector.

Taxpayer Perspective

\$26.1 MILLION
Operations Spending
Impact

\$3.8 MILLION
Impact of Student
Spending

\$70.1 MILLION
Alumni Impact

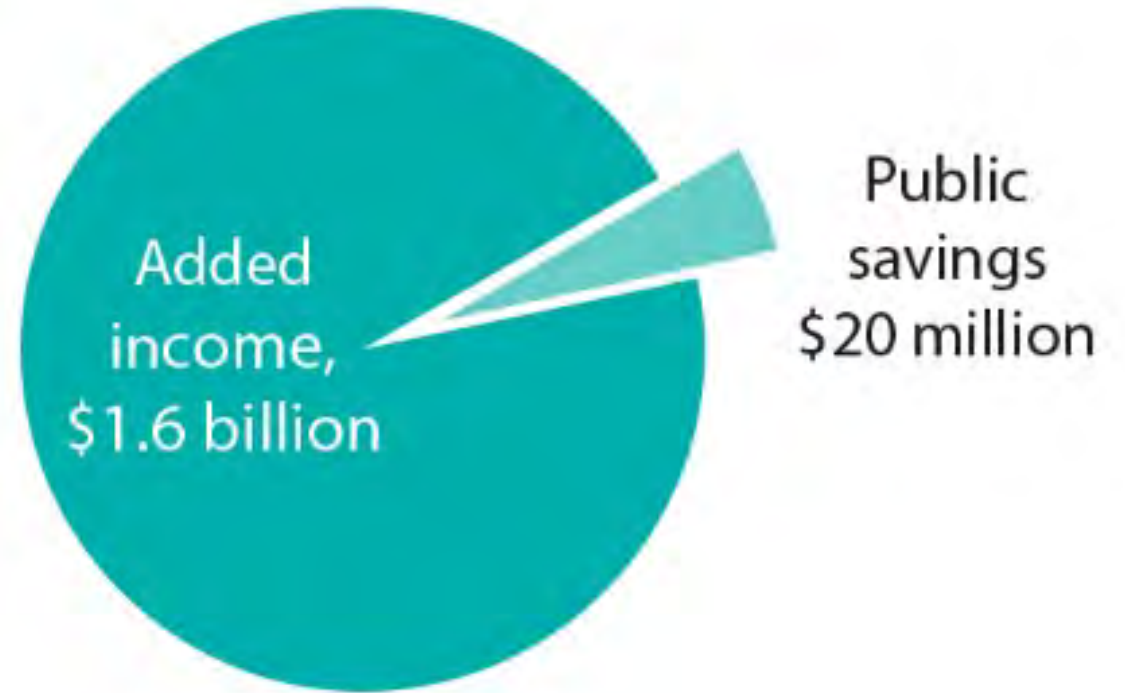
\$100.1 MILLION
Total Impact

ACC Increases State Income

- Graduates will generate approximately \$288.7 million in added labor income in Texas.
- Once ACC's current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state.



- Altogether, higher student income and improved business productivity add \$1.6 billion in income annually to the state economy.



ACC Reduces Public Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

- It is estimated that ACC's graduates will generate savings equal to \$1.7 billion a year that includes reduced healthcare spending, reduced welfare expenses and lower crime rates.
- These savings accrue to all state and local residents—students, homeowners, businesses, and taxpayers.



Data based on several sources such as the most recent 2012-13 academic and fiscal reports from ACC and the Texas Higher Education Coordinating Board; industry and employment data from the U.S. Bureau of Labor Statistics and U.S. Census Bureau; outputs of Economic Modeling Specialists International's college economic impact model and Social Accounting Matrix model; and a variety of published materials related to education and social behavior.